

SEF 2023 Budget

Account Name	Annual Budget
Income	
HOA Income	
HOA Dues	26,400.00
Total Operating Income	26,400.00
Expense	
Property Rental	570.00
Landscaping	4,300.00
Community Involvement	300.00
INSURANCE	
Property Insurance	150.00
General Liability Insurance	375.00
D&O Insurance	1,483.00
Umbrella Insurance	560.00
Total INSURANCE	2,568.00
LEGAL AND OTHER PROFESSIONAL FEES	
Legal	4,000.00
Certified Mail Fee	150.00
Mailing Fee	1,500.00
Website	500.00
Accounting	300.00
Total LEGAL AND OTHER PROFESSIONAL FEES	6,450.00
MANAGEMENT FEES	
Management fees	2,112.00
Total MANAGEMENT FEES	2,112.00
REPAIRS	
Repairs - Other	4,000.00
Total REPAIRS	4,000.00
TAXES	
Property Tax	720.00
Total TAXES	720.00
UTILITIES	
Electricity	1,000.00
Total UTILITIES	1,000.00
OTHER	
Bank Fees	100.00
Administrative Supplies	500.00
Total OTHER	600.00
Total Operating Expense	22,620.00
Total Operating Income	26,400.00
Total Operating Expense	22,620.00
NOI - Net Operating Income	3,780.00
Total Income	26,400.00
Total Expense	22,620.00
Net Income	3,780.00