

# **Board of Directors Summary Meeting Minutes**

Summit Estates at Fischer (SEF)  
Tuesday, September 5, 2023, 7:00 PM  
Fischer Store School Community Center  
12400 FM 32  
Fischer, Texas 78623

## **Board Members Present:**

President: William Conrad

Vice President: Steve Ferrell

Treasurer: Nancy Carr

Secretary: (vacant position) Member Amy Clark recorded minutes.

## **General Membership and Guests Present:**

Michael Nolan, SMTX Property Management, LLC

Ray Carr

Don Fonner

John Law

Rhonda Yanosky

### **1. Call to order and certify quorum**

The Board meeting for the Summit Estates at Fischer (SEF) was called to order at 7:10 PM and quorum was met.

### **2. Ground Rules**

- a. Roberts Rules
- b. One person speaks at a time
- c. Respectful dialog
- d. Engaged and active

### **3. Members Comments**

There were no comments from the general membership.

### **4. Treasurer's report and financial report update-Nancy Carr, Treasurer**

Current balance: 9/5/23 = \$98,380.43

Debit to account: (YTD through 7/31/2023 = \$41,839.98

Delinquency as of 9/5/2023 = \$60.00 (Management fees)

\$33,086.89 Net available plus any road deposits

\$28,000 Road deposit

\$26,000 Cash reserve

Net operations +\$34,341.30

\*Contact Nancy Carr or William Conrad for more information on spreadsheet.

Motion to approve Treasurer report by Steve Ferrell.

2<sup>nd</sup> by William Conrad.

None opposed.

## 5. Old Business

- a. Appointed Amy Clark to serve unexpired term as Secretary for Board of Directors, Summit Estates at Fischer.
- b. The Board was unable to review and approve Minutes from 6/14/23 and 8/8/23 as they were not completed by the time of this meeting.
- c. Reviewed final report from the Select Committee on Finance and final survey results. The complete report is now available for your review on SEF website.
- d. The Board selected the date of Saturday, November 4, 2023 to resume recessed Annual Membership Meeting.

## 6. New Business

- a. Discussed road and funding alternatives presented by Select Committee and alternatives to present to membership for further consideration.

- i. The Board discussed methods for Membership voting for funding alternatives.
- b. Tabled preparing agenda for resumed Annual Meeting due to time constraint.

**7. Other Business**

- a. No other business discussed due to lack of time.

**8. Adjourn**

- a. The meeting was adjourned at 9:04 PM.